TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1919 - HB 1468

March 20, 2009

SUMMARY OF BILL: Authorizes housing authorities to pay energy efficiency and sustainable development costs in redevelopment projects.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures – Exceeds \$100,000/Permissive

Assumptions:

- Because this legislation is permissive, it is not possible to estimate accurately how many housing authorities will choose to pay these costs beyond an estimated permissive increase exceeding \$100,000.
- If housing authorities choose to build more energy efficient buildings, local governments may experience a decrease in local expenditures. This decrease is not quantifiable.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc